

ARTHUR COX

US Group

Summer 2011

Why Ireland?

Ireland has succeeded in attracting some of the world's largest organisations to establish operations here. The list of multinationals currently operating in Ireland includes the biggest players in the worldwide technology, pharmaceutical, biosciences, manufacturing and financial services industries and the vast majority of these have been from the US. Almost two out of every three foreign direct investment projects that came to Ireland in 2007 originated from the US.

The reasons are compelling:

- » Our low tax rate - corporation tax on trading profits is 12.5%;
- » We are a member of the EU and the only English-speaking jurisdiction in the euro-zone;
- » As a common law jurisdiction, our legal system is similar to that of the US;
- » Dublin is an established international financial centre;
- » We have a skilled and well-educated labour force;
- » Ireland has a comprehensive double tax treaty network with 63 countries, including the US; and
- » We traditionally have had a strong, long-standing relationship with the US.

Some of the US enterprises that have chosen Ireland in recent years include:

Finance

Goldman Sachs
Merrill Lynch
Citigroup
Wells Fargo
Morgan Stanley
JP Morgan
Bank of America

Pharmaceutical

Bristol-Myers Squibb
Abbott Laboratories
Pfizer
Stryker
Merck/Schering-Plough
Warner-Chilcott
Covidien

Technology

Microsoft / Skype
Intel
Google
Dell
AOL
eBay
Facebook

Corporate/Other

Wal-mart
Exxon Mobil
Ingersoll-Rand
Madison Dearborn
MetLife
Equifax Inc.
Marriott

We are pleased to have acted for a large number of these corporations.

Irish Investment in the US

Historically, there has been significant Irish investment into the US by companies such as CRH, the Smurfit Group, Elan Corporation, NTR, IAWS, Kerry Group and Irish banks (such as Bank of Ireland and AIB). It is estimated that Irish companies in the US employ more than 80,000 people in 50 States.

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Why Arthur Cox?

Arthur Cox is one of Ireland's largest law firms and has a long established history in the US, having opened our office there in 1980. An international firm, we comprise over 300 lawyers, including more than 100 partners. We are an "all-Ireland" law firm, with full-service offices in Dublin and Belfast. The firm also has an office in London. A number of our attorneys are admitted, and have practised, in the US. Our practice encompasses all aspects of corporate and business law. We provide a comprehensive service to an international client base ranging from multinational organisations, banks and financial institutions and established global leaders to government agencies and new players in emerging industry sectors. Our reputation is based on proven professional skills, a thorough understanding of client requirements, sound judgment and a practical approach to resolving commercial problems.

We offer breadth and depth across every facet of corporate, financial and business law and have the resources to successfully manage and drive forward transactions on schedule, helping our clients achieve their business objectives.

We have a dedicated US Group which co-ordinates all of the firm's US activities.

Our Track Record

We are consistently ranked as the leading law firm in Ireland.

'A firm that stands out as leader in the market, Arthur Cox attracts praise from a number of clients for its dedication and client-focused approach.'

IFLR 1000: The Guide to the World's Leading Financial Law Firms, 2011

'Arthur Cox "has no weaknesses" says one client and its transaction list would support that.'

The Legal 500: Europe, Middle East & Africa, 2010

Contacts

For further information on our US Group, or to find out more about Arthur Cox generally, please contact one of our New York resident partners:



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'Arthur Cox stands out because of its excellent client base and the significant depth of experience among its senior lawyers...'

Chambers Global: The World's Leading Lawyers for Business, 2010

'Arthur Cox provides "depth of experience few firms can match"...

The Legal 500: Europe, Middle East & Africa, 2010

'Absolutely top-class; in my own personal view, they're the top law firm in Ireland right now, without question.'

IFLR 1000: The Guide to the World's Leading Financial Law Firms, 2009

Our practice areas include the following:

- » Banking
- » Capital Markets
- » Corporate and M&A
- » Corporate Migration
- » Employment
- » Energy and Resources
- » Environment and Planning
- » Financial Services
- » Insolvency
- » Pharmaceutical/Life Sciences
- » Listing Services
- » Litigation and Arbitration
- » Pensions
- » Property
- » Tax
- » Technology and IP